

Press Release

**PARTNERSHIP BETWEEN PINV AND FABRICK FOR THE DEVELOPMENT OF A SOLUTION THAT
DIGITALIZES THE FINANCIAL AND ADMINISTRATIVE MANAGEMENT OF SMEs**

The synergy between the two entities is also reflected in Fabrick's investment in PIN. Lventure Group is also participating in the operation

Milan, 16 November 2021 – Digitalize and simplify the financial and administrative management of SMEs, this is the mission of [PINV](#) that today announces a new partnership with Fabrick – a company that also operates internationally to promote Open Finance.

The collaboration brings the benefits of financial innovation to a very wide target, fundamental for the entire economy. PINV is the management software that allows small and medium-sized companies to see cash flows in real-time, manage receipts and payments, financing requests directly from the platform, connecting all bank accounts and integrating billing data. Through Fabrick Pass, the fintech startup can access the company's various bank accounts and use account aggregation to provide payment reconciliation and classification services for various bank transactions. In fact, the solution provided by Fabrick allows the use of the PSD2 APIs published on the open banking platform and the leveraging of the Account Information Service Provider license in an as-a-service mode.

The technological capabilities of PINV and Fabrick are therefore integrated in the service of process optimization to make entrepreneurs aware and autonomous in the financial management of their business. The synergy between the two companies is also reflected in a collaboration that provides for **the capital investment by Fabrick in PINV, through an operation in which Lventure Group** also participates, which launched the startup with its LUISS EnLabs Acceleration Program.

The collaboration, which follows industrial rather than financial logic, takes off at a time that sees Fabrick strongly committed to the implementation of new solutions designed to accelerate the dedicated development of "white label" solutions that have SMEs as end users, ensuring a complete digital experience, for the access to and consumption of financial services through an integrated approach with their current management processes.

Vincenzo Di Salvo, Co-Founder and CEO of PINV, comments: "In Fabrick we found an ecosystem of solutions whose modularity allowed us to implement and develop our product. The collaboration is not only technological, we can in fact draw on important know-how about digital payment systems and cyber security. The partnership was created to be long-term: Fabrick's capital investment is not only a financial operation but also industrial, with the partner we share the same philosophy oriented to innovation as a driver of development for companies and the economy of the country. Lventure Group, already PINV's accelerator, was one of the first to believe in PINV, and its participation in this new capital increase confirms the potential of the project".

Paolo Zaccardi, CEO of Fabrick, adds: "PINV is a valuable project that responds in a simple and effective way to the need for digitalization of Italian SMEs. The convergence between management and financial operations opens the door to more efficient and effective management, and having a single point of contact facilitates operations and consequently bankability. This operation concretely reflects our desire to build an ecosystem that allows all entities, regardless of their size, to be able to seize the opportunities of the technological revolution underway".

Luigi Capello, CEO of Lventure Group, concludes: "PINV concluded our Acceleration Program at the end of 2020 and in just a few months managed to attract the interest of a major player like Fabrick.

We are proud of this co-investment operation that will concretely support its growth. Fintech is today one of the global frontiers of innovation, the figures prove it: 52 billion dollars of investments in the first half of 2021 alone. The creation of national champions in the sector necessarily passes through the collaboration between startups and financial players attentive to the creation of new business models such as Fabrick."

PINV

An online multibanking platform for digital CFOs, Pinv makes it possible to forecast cash flows and intercept moments of tension, monitor the economic and financial cycle, integrate bank accounts, automate administrative activities and access credit more easily. The startup's mission is to manage everything from a single platform, in a simple and automated way and without technical skills, saving users time and costs in business management. The company was founded by professionals with experience in the field of management/administration and in the development of platforms linked to payment methods. Among the founders there are accountants, software engineers and data analysts.

www.pinv.it

Fabrick

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates at an international level, allows collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 for having foreseen well in advance the advantages that the technological and regulatory revolution could have brought to all the actors of the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in the development of Open Banking and Open Payments projects and by providing consulting. The company has obtained authorization from the Bank of Italy to operate as a Payment Institution, thus adding a further piece to its role as an enabler of new business models. In fact, it can exercise the activities of Account Information Service Provider (AISP) and Payment Order Disposition Service Provider (PISP) to propose "turnkey" solutions and make its license available to customers in "as a service" mode.

www.fabrick.com

LVenture Group

LVenture Group is an investment holding company listed on Euronext Milan market of Borsa Italiana that operates in the Venture Capital sector, investing from the early stages in digital technology companies with high potential and international prospects, supporting them in their growth up to exit. LVenture Group is currently leader in the segments of Pre-seed financing (investment of limited financial resources in favor of selected startups included in the LVenture Group LUISS EnLabs Acceleration Program, born from a joint venture with Luiss University and supported by partners Accenture, Facebook and Sara Assicurazioni) and Seed financing (investment in startups in more advanced stages of growth that need more financial resources to support product development and market entry). LVenture Group has invested in over 120 startups (over 90 currently in its portfolio) that have raised 105 million euros (of which 20 million invested directly by the company) and has contributed to the creation of over 1,500 high value-added jobs.. www.lventuregroup.com

Contacts:**PINV**

Valentina Capalbo
M +39 3891040095
v.capalbo@pinv.it

Fabrick**Angèlia – BC Communication**

Beatrice Cagnoni – Mob. 335 5635111
Simona Vecchies – Mob. 335 1245190
Rita Arcuri – Mob. 333 2608159
fabrick@pressfintech.it

LVenture Group*Head of Communications*

Monica Cassano
Via Marsala, 29/h – 00185 Roma
M +39 338 4932993
monica.cassano@lventuregroup.com

Press Office Manager

Luca Zanon
Via Marsala, 29/h – 00185 Roma
M +39 333 6653365
luca.zanon@lventuregroup.com