

Press Release

THE BENEFITS OF OPEN FINANCE FOR BUSINESSES: KALAWAY IN PARTNERSHIP WITH FABRICK ENHANCES ITS PLATFORM FOR OUTSOURCED CORPORATE FINANCE MANAGEMENT

Through Fabrick Pass, Kalaway allows you to monitor in real time your Net Financial Position, a key indicator

Milan/Padua, 22 March 2022 - A new alliance in the fintech world brings the benefits of innovation to all businesses: Kalaway, a fintech that enables the outsourcing of corporate finance management, **has chosen Fabrick Pass to implement a new feature of its already unique proprietary digital platform.**

Fabrick Pass is the solution provided by Fabrick - a company that operates at an international level to promote open finance - which allows you to use the PSD2 APIs published on the platform and take advantage of the Account Information Service Provider (AISP) licence available as a service.

Kalaway uses AISP to access customer accounts allowing real-time analysis and **enabling companies to monitor their Net Financial Position** to check the status of the accounts of the various banks used, not only in terms of availability of funds, but also in terms of the credit lines provided; this will soon be available via app.

Collaboration therefore allows the creation of a single digital 'place' to monitor all the financial flows of a company, both incoming and outgoing, combining all the elements for efficient financial and administrative management in a single dashboard.

Alessandro Allamprese Manes Rossi, CEO and founder of Kalaway, comments: *"Unified access to bank accounts is a further element that makes our outsourced corporate finance management proposal even more complete. Our added value lies in allowing SMEs and large companies to manage their relations with banking and fintech operators through a single point of contact, combining the innovation of a start-up and the expertise of a team of expert consultants."*

Paolo Zaccardi, CEO of Fabrick: *"This partnership concretely demonstrates the advantages that an Open approach can bring both to the companies that adopt it, which easily and quickly expand their offerings, but also to users who can easily access value-added digital financial services tailored to their specific needs. In fact, the B2B2B model implemented also aims to make the service offered by Kalaway more fluid and efficient, to the benefit of the end customer. Through collaboration, a company can access up-to-date and complete information at all times, benefiting in terms of timely information management for better planning of its financial activities. Businesses remain a key target of our economic fabric, and digital technology represents an element of efficiency and competitiveness in the medium and long term".*

The platform is accessible both by the company and by Kalaway's consultants, who are able to better manage relations with credit institutions, monitor bank ratings and implement strategic corporate finance planning. Everything that a financial director would do, but coordinated by a team with a strong vertical expertise gained in two years of activity by ADM Capital, a company born from the rib of a professional associated firm.

Kalaway

Corporate finance is managed completely in outsourcing, with a Netflix-style "flat" subscription formula and the possibility of monitoring all operations and company ratings through a web portal. This, in short, is the "formula" of Kalaway, a fintech company that currently manages loans worth around one billion euros, has over one hundred corporate clients in Italy with a retention rate of 94% and relationships with more than 1,000 corporate managers and the fintech world. Kalaway, whose headquarters are in Padua, has a branch in Milan within the Le Village incubator, and already operates in several Italian regions. <https://kalaway.com/>

Fabrick

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates at an international level, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 as a result of having foreseen well in advance the advantages that the technological and regulatory revolution could bring to all the players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in the development of Open Banking and Open Payments projects and by providing consultancy. The company has obtained authorisation from the Bank of Italy to operate as a Payment Institution, thus adding a further element to its role as an enabler of new business models. It can in fact exercise the activities of Account Information Service Provider (AISP) and Payment Order Service Provider (PISP) to propose "turnkey" solutions and make its licence available to customers in "as a service" mode. <https://www.fabrick.com/it/>

Press contacts:

Kalaway

Blum. Business as a medium
Giulio Todescan
giulio.todescan@blum.vision
+39.344.2930701

Fabrick

Angèlia – BC Communication

Simona Vecchies – Mob. 335 1245190
Beatrice Cagnoni – Mob. 335 5635111
Rita Arcuri – Mob. 333 2608159
fabrick@pressfintech.it