



Press Release

NEW PARTNERSHIP BETWEEN FABRICK AND PINV

TO OFFER BANKS A WHITE LABEL DIGITAL CFO SOLUTION THAT DIGITALIZES THE FINANCIAL AND ADMINISTRATIVE MANAGEMENT OF SMES

The partnership strengthens the agreement signed a few months ago - which allowed the startup to define its offerings through Fabrick Pass and the Open Finance ecosystem entering its capital to support its growth. PINV's Digital CFO platform enriches Fabrick's SME SOLUTIONS offering.

Milan, 21 April 2022 - In a context which shows a renewed attention to the digitalization needs of SMEs, Fabrick - a company operating internationally to promote Open Finance - **expands its SME SOLUTIONS offer**, designed to allow banks to provide customized solutions to the needs of the target.

Thanks to Fabrick, **the Digital CFO solution developed with PINV is now available in white label**, which banks can easily adopt, quickly bringing to market a new offer to strengthen, renew and enhance their relationship with small and medium-sized enterprises and thus remain competitive in this specific area.

The Digital CFO solution offers an easy-to-use tool able to help companies better understand their financial dynamics, automate their management and therefore improve their management and financial literacy with benefits on bankability.

Thanks to Digital CFO, SMEs can monitor in real time both current and estimated cash flows on all their accounts - anticipating any liquidity needs - manage the billing cycle by performing automatic reconciliations of receipts and payments and analyze costs and revenues through the classification of invoices and expenses.

Offering the Digital CFO service to its customers allows banks to gain a new point of view on the management operations of the company and therefore improve the effectiveness of the commercial engagement, the consulting service and the risk assessment.

The Digital CFO solution can be adopted individually or used within the SME Banking offering, a corporate banking platform developed by Fabrick, enabling banks to offer transactional and value-added services through a fully integrated and digital experience.

This consolidates the partnership signed a few months ago, which saw PINV - already part of the Fintech District community headed by Fabrick - define its offering through Fabrick Pass and the Open Finance ecosystem enter its capital to support its growth.

Paolo Zaccardi, CEO of Fabrick, says: *"With an open finance approach, we collaborate with other players to quickly bring to market value-added digital financial services responding to the needs of different targets. This new collaboration with PINV brings concrete benefits both to banks, which can expand their offerings while remaining a point of reference for businesses, and to SMEs, whose need for digitization is given a concrete response. PINV's solution enriches our SME Solutions offering, designed to help financial institutions offer innovative fintech services to business customers, also expanding their spectrum of operations."*



Vincenzo Di Salvo, Co-Founder and CEO of PINV, adds: *"PINV allows a totally digital administrative and financial management of SMEs and the convergence between financial and management operations bringing efficiency and consequently greater competitiveness. This partnership with Fabrick will allow us to grow faster by engaging a new target audience, banks, who can easily integrate our solution and offer it as their own. We are confident that it will bring them a competitive advantage."*

Fabrick

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates at an international level, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 as a result of having foreseen well in advance the advantages that the technological and regulatory revolution could bring to all players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in the development of Open Banking and Open Payments projects and by providing consultancy. The company has obtained authorisation from the Bank of Italy to operate as a Payment Institution, thus adding a further element to its role as an enabler of new business models. It can in fact exercise the activities of Account Information Service Provider (AISP) and Payment Order Disposition Service Provider (PISP) to propose "turnkey" solutions and make its licence available to customers in "as a service" mode. www.fabrick.com

PINV

An online multibanking platform for digital CFOs, Pinv makes it possible to forecast cash flows and intercept moments of tension, monitor the economic and financial cycle, integrate bank accounts, automate administrative tasks and access credit more easily. The startup's mission is to manage everything from a single platform, in a simple and automated way and without technical expertise, saving users time and costs in running their business. The company was founded by professionals with experience in management/administration and in the development of platforms linked to payment methods. The founders include accountants, software engineers and data analysts.

www.pinv.it

Contacts

Fabrick

Angèlia – BC Communication

Beatrice Cagnoni – Mob. 335 5635111

Simona Vecchies – Mob. 335 1245190

Rita Arcuri – Mob. 333 2608159

fabrick@pressfintech.it

PINV

Valentina Capalbo

M +39 3891040095

v.capalbo@pinv.it