

Press release

PARTNERSHIP BETWEEN PRESTATECH AND FABRICK TO OFFER BANKS AND FINTECH A PDF PARSING SOLUTION

- Prestatech will publish its APIs on Fabrick's open banking platform, allowing its solutions to be integrated quickly and easily
- Specifically, Prestatech's statement parsing solution allows statements to be transformed into structured data-sets, thus ensuring the interoperability and information sharing that would be achieved with PSD2 aggregators. Particularly relevant in all creditworthiness assessment processes
- Fabrick's producers rise to 17, among them Bitpanda, Soisy, Smartika, Lokky, PayDo. The Fabrick platform aggregates, integrates and coordinates an ever-increasing number of APIs and services developed by different entities, enabling customers and partners to access the highest level of innovation available on the market with a rapid time-to-market for launching new solutions
-

Milan, 29 June 2022 - Prestatech - *a Tech-as-a-Service platform active in the world of digital lending* - and Fabrick - *a company that operates internationally to promote Open Finance* - **sign a new partnership that allows banks and fintechs to integrate the fintech's statement parsing solution easily and quickly.**

Prestatech, which has developed an innovative Open API platform at the service of digital credit that can provide end-to-end instant lending solutions and modular services that can be easily integrated within established credit processes, **will publish on Fabrick's open banking platform its APIs for the service that allows account statements to be transformed into structured data-sets, guaranteeing the interoperability and information sharing that would be achieved with PSD2 aggregators.**

Account statement parsing enables the implementation of an innovative credit assessment process that meets the needs of reliability and accessibility, thanks to automated processes enabled by artificial intelligence that accelerate analysis times and provide customised products with a view to building customer loyalty and deepening end-user knowledge. Finally, it enables a data-driven product development process that improves end-user knowledge and consequently the customer experience.

Fabrick's platform aggregates, integrates and coordinates an ever-growing number of APIs - now more than 1,400 - and services developed by different entities, enabling customers and partners to access the highest level of innovation available on the market with a rapid time-to-market for launching new solutions. With Prestatech, the number of open finance producers rises to 17, including Bitpanda, Soisy, Smartika, Lokky and PayDo.

Luca Terragni, CPO of Prestatech: "Since the launch of Prestatech in March 2021, we have set out to be a real catalyst for innovation in the world of digital credit. Our Open API platform enables banks, fintechs and brokers to leverage on the transactional data of their customers, both Retail and SME, to make more accurate and faster decisions through cash-flow based scoring techniques, thus improving their customer experience and democratising access to credit. We are very happy with this partnership with a dynamic and innovative company like Fabrick; our parsing and anti-fraud services for bank statements are unique in the world of Open Banking as a complementary channel to PSD2 and confirm the strong interest in our technology by the business community".

Paolo Zaccardi, CEO of Fabrick, adds: 'Our aim is to enable all players to develop new advanced digital financial services through a collaborative and co-creative approach. What makes this possible is our platform around which we aggregate the offerings of the best market players, realities that stand out for

their know-how and distinctive offerings. Prestatech fully responds to these characteristics and through high-tech services automates and improves the analytical and decision-making capabilities of those who adopt its solutions. The issue of creditworthiness assessment is central and finds great possibilities in terms of automation and process optimisation in digital technology'.

PRESTATECH

Prestatech is a digital credit factory that develops innovative services for financial institutions. Prestatech, through its platform, offers banks API solutions based on artificial intelligence, algorithms and big data. The services, offered in tech-as-a-service mode, focus on end-to-end digital credit processes. One of the most innovative players in the Italian financial market in parsing, data enrichment and scoring services, Prestatech is the natural evolution of Prestacap, a digital lender active throughout Europe since 2015, and boasts an international, young and entrepreneurial team with deep experience in the FinTech space.

www.prestatech.com

FABRICK

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates internationally, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 as a result of foreseeing well in advance the benefits that the technological and regulatory revolution could bring to all players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and start-ups operating in any sector - in developing Open Banking and Open Payments projects and providing consultancy. The company has obtained authorisation from the Bank of Italy to operate as a Payment Institution, thus adding a further piece to its role as an enabler of new business models. In fact, it can exercise the activities of Account Information Service Provider (AISP) and Payment Order Service Provider (PISP) to propose 'turnkey' solutions and make its licence available to customers in 'as a service' mode. www.fabrick.com

PRESS CONTACTS

Prestatech

Arianna Mion – arianna.mion@prestotech.com
pressoffice@prestotech.com

Fabrick

Angèlia – BC Communication

Beatrice Cagnoni – Mob. 335 5635111
Simona Vecchies – Mob. 335 1245190
Rita Arcuri – Mob. 333 2608159
fabrick@pressfintech.it