EASY4CLOUD JOINS FORCES WITH FABRICK TO EXPAND OFFER AND LAUNCH BANCHEINCLOUD IN ITALY AND SPAIN

- *BancheinCloud, a Business Intelligence platform for the aggregate management of Current Accounts, including monitoring financial trends, extracting insights and optimising administrative work, uses Fabrick Pass to connect personal, family and corporate bank accounts*
- *The solution allows users to view all accounts in one platform from a single touchpoint, and share selected bank transfer and invoice information, perform reconciliations and complete memos independently*
- *Fabrick's AISP passporting licence and proprietary technology for multi-bank connectivity enable the solution to be deployed in the Spanish market*

Milan, 05 September 2022 - **Easy4Cloud**, which operates in Italy, the UK, Spain and the USA, digitising different business areas and simplifying their management, **has chosen Fabrick to expand its offer and launch BancheinCloud**, a Business Intelligence platform for the aggregated management of Current Accounts through which personal, family and corporate accounts can be linked to optimise administrative work.

The solution **employs Fabrick Pass**, which makes it possible to use the PSD2 APIs published on the platform and to take advantage of the Account Information Service Provider (AISP) licence available in 'as a service' mode, allowing concrete access to the account information the user has consented to. **The passporting of the licence obtained by Fabrick and the proprietary technology for multi-bank connectivity also enable the service to be deployed in the Spanish market**; Fabrick, which operates internationally to promote open finance, is in fact authorised to operate in 11 countries (Italy, Belgium, Germany, Spain, France, Greece, Hungary, the Netherlands, Poland, Portugal, and Slovenia).

BancheinCloud is designed for small and medium-sized enterprises that want to digitise and automate their management; the functions implemented allow them to extract insights, set up reports and share information with third parties as well as import invoices, carry out payment reconciliations and compile first notes automatically.

Alberto Graziano, CEO of Easy4cloud: "Open banking has started a real revolution in the financial world. Today we have the opportunity to transform the 'banking movement' into digital data available in real time; information that is useful for implementing new value-added services and designing new business processes. The digitisation of companies, especially small and medium-sized ones, is today the key to achieving efficiency and competitiveness".

Paolo Zaccardi, Fabrick's CEO: "Leveraging the opportunities enabled by open finance, we support our customers in defining an innovative digital financial service offering, the partnership with Easy4cloud in particular is in response to the specific needs of companies for greater efficiency, through the accessibility and efficient visualisation of all company accounts from a single touchpoint, the sharing of transactional information and the automatic reconciliation of invoices. Thanks to the passporting of our AISP licence, the project is operational in both the Italian and Spanish markets, demonstrating the opportunities our open-first model can offer. Fabrick on the one hand allows foreign operators to enter the Italian market, and on the other supports Italian companies to venture into new markets. Every day we work to expand the boundaries of Fabrick's reach because we are aware that digital has broken down geographical barriers, amplifying market opportunities for all operators".

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EASY4CLOUD

Easy4Cloud is a company that has bet on the digital transformation of companies and their need to focus on their business. It has chosen to do so according to two values that have always distinguished it: simplicity and mobility. And it is these two values that make up the name of our company: Easy4Cloud. The company creates simple software for its customers, software that is installed by experts on the cloud to allow all companies to be free to move, relocate, geographically fragment their processes without ever having to worry about the impact these operations may have on the services they offer.

FABRICK

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates internationally, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 as a result of foreseeing well in advance the benefits that the technological and regulatory revolution could bring to all players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in developing Open Banking and Open Payments projects and providing consultancy. The company has obtained authorisation from the Bank of Italy to operate as a Payment Institution, thus adding a further step to its role as an enabler of new business models. It can in fact exercise the activities of Account Information Service Provider (AISP) and Payment Order Service Provider (PISP) to propose "turnkey" solutions and make its licence available to customers in "as a service" mode. www.fabrick.com

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