

Press Release

**Be Safe Group chooses Fabrick and strengthens its digital service offering to the hospitality sector**

*From this collaboration, new value-added services to streamline processes and reduce costs: alternative payment methods and automatic reconciliation of transactions with reservations*

Milan, 11th October 2022 – **BeSafe Group** - firm specializing in the digitization of hospitality services - has chosen Fabrick, company operating internationally in Open Finance - to expand its offering to more than 1,300 hospitality customers. The collaboration enables BeSafe Group to integrate instant transfer payments and automatic reconciliation within its BeSafe Pay payment gateway.

BeSafe Pay is integrated directly with main reservation systems and allows rules to be managed in advance on all the different types of payment related to the various hotel rates on sale, such as the so-called Prepaid Rate, rates with deposit, or Flex rates without early payments but with the need for Pre-authorization. It also allows for the offering of installments and insured rates with no limit on amount or number.

Through Fabrick Pass, using Fabrick's Payment Initiation Service Provider (PISP) license in affiliation mode, industry operators will enable their customers to pay by instant transfer, when booking. In addition, the automatic reconciliation between payments and reservations enabled by Fabrick's Account Information Service Provider (AISP) license makes BeSafe Pay a tool to save hours of work by avoiding human error. In fact, thanks to the new "Reconciliation Plus" feature, the payment gateway is able to show in real time who paid for the reservation by wire transfer or card, avoiding the need to verify collections manually.

*"The partnership with Fabrick marks an important step for the development of our products: BeSafe Pay becomes an even more useful solution for hospitality facilities, especially hotels, resorts, villages and campsites, which use wire transfer as their main collection tool," explains Alessandro Bartolucci, CEO at BeSafe Group. "Features such as automatic reconciliation and one-click wire transfer payments, installment and insured rates, and virtual card collection make it possible to simplify facility operations, make payments secure and fast thanks to PSD2, thus providing the hotelier with an all-in-one solution for everyday operations."*

**Giulio Rattone, Chief Business Officer and Head of Open Banking at Fabrick, adds, "Through our partnership with BeSafe, we are bringing the benefits of Open Finance to the world of hospitality, a sector in which the relationship with the end customer plays a central role. The ability to offer a comprehensive, innovative and versatile service is the discriminate to remain competitive in a rapidly changing market. The digitization and automation of collection and payment processes, developed through the platform model represent the strategic lever to achieve this goal."**

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Be Safe Group is the hospitality specialist company created by industry professionals with a deep understanding of digital service automation processes. Since 2017, BeSafe has been designing, developing, distributing, and managing tech products and software solutions for hospitality operators and their guests, with the goal of digitizing the service offerings of the hospitality industry.

Currently, BeSafe's products available in the market: (1) BeSafe Rate, the prepaid rate with travel insurance included, and (2) BeSafe Pay, the payment gateway designed for the hospitality world with features created specifically for the hospitality industry, including automated reconciliation, installment plans, and integration with the insured rate.

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. This reality, which operates internationally, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Founded in June 2018 after having foreseen well in



advance the benefits that the technological and regulatory revolution could bring to all players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in developing Open Banking and Open Payments projects and providing consulting. The company has obtained authorization from the Bank of Italy to operate as a Payment Institution, thus adding a further piece to its role as an enabler of new business models; in fact, it can exercise the activities of Account Information Service Provider (AISP) and Payment Order Disposition Service Provider (PISP) to propose turnkey solutions and make its licenses available to clients in "as a service" mode. [www.fabrick.com](http://www.fabrick.com)

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