

**PRESS RELEASE**

*Open finance designs the new face of retail*

**FROM NESTLÉ'S NEW COLLABORATION WITH FABRICK  
COMPREHENSIVE DIGITIZATION OF THE DEBT COLLECTION PROCESS OF CORPORATE CLIENTS**

- *The purpose-built offering has been adopted by Nestlé Italy, Sanpellegrino and Purina and involves more than 30 thousand small businesses nationwide*
- *The collaboration represents a concrete example of how corporate entities are choosing Open Finance to implement value-added services and optimize processes so as to create value for all stakeholders*
- *New business models arise from the convergence of Open Banking and Open Payments. The platform enables the development of a customized offering that takes into account the characteristics of the customer and the market in which it operates*

Milan, 09th November 2022 – Fabrick signs a new partnership with Nestlé aimed at digitizing and streamlining credit collection processes from small and medium-sized retail business customers. This is made possible by the integration by Nestlé Italy, Sanpellegrino and Purina of Fabrick's collection and payment management platform, which is now made available to more than 30 thousand small businesses nationwide.

Through the Open Finance reality offering, the flow is now fully automated and optimized: digital payments, reconciliation, real-time tracking of transactions and reporting to reconcile collections-these are the tools deployed by the Fabrick ecosystem to make the process secure and faster and to return ownership of transactions to the three companies, even if done by logistics and external personnel. Tangible benefits also accrue to SME customers who have access to the widest possible set of electronic payment instruments, reducing the risks and limitations associated with the use of cash. The ability to use credit cards also allows for the postponement of cash out. Digitization of the process ensures correct information, speeding up transactions upon delivery and traceability of these.

The collaboration is a concrete example of how Open Finance provides the tools to respond to evolving market and end-customer needs, and how Fabrick's platform enables the aggregation and integration of data from different sources and players, creating added value in terms of optimization and performance improvement.

**Paolo Zaccardi, CEO of Fabrick:** *"By reviewing its processes with an open finance perspective, Nestlé confirms its vocation for innovation. By maximizing the convergence of Open Payments and Open Banking, it is possible to redesign the relationship with all types of customers to guarantee them a smooth and personal experience. This, combined with the optimization of flows allows retail companies to confirm themselves as protagonists in an increasingly competitive and interconnected market."*

Among the tools made available by the Fabrick ecosystem are physical and virtual POS for card payments and innovative systems such as the "Pay by link" service, which allows, by sending an e-mail containing the payment link, the customer to be redirected to a web page where he or she can choose from several alternatives. Taking advantage of the opportunities from PSD2, it is possible to make instant transfers and SDD. Relative to external logistics, the use of a type of POS has been implemented that allows for the reading and payment of physical invoices and real-time tracking of all transactions with recording of the delivery outcome and management of the carrier's closing of the day.

**FABRICK**

Fabrick is the open financial ecosystem created to promote Open Finance through the development of innovative digital services, based on the logic of Open Banking. The reality, which operates internationally, enables collaboration between different players to co-create solutions that meet the increasingly evolving needs of end users. Established in June 2018 due to having foreseen well in advance the benefits that the technological and regulatory revolution could bring to all players in the system, Fabrick supports its clients - banks, institutions, fintechs, large corporations, SMEs, top merchants and startups operating in any sector - in developing



Open Banking and Open Payments projects and providing consulting. The company has obtained authorization from the Bank of Italy to operate as a Payment Institution, thus adding a further piece to its role as an enabler of new business models; in fact, it can exercise the activities of Account Information Service Provider (AISP) and Payment Order Disposition Service Provider (PISP) to propose turnkey solutions and make its license available to clients in "as a service" mode. [www.fabrick.com](http://www.fabrick.com)

**Contacts:**

**Fabrick**

Simona Vecchies – Mob. 335 1245190

Rita Arcuri – Mob. 333 2608159

[fabrick@pressfintech.it](mailto:fabrick@pressfintech.it)